



DEVELOPMENT PLANNING & FINANCING GROUP, INC.

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***LEGENDS BAY
COMMUNITY DEVELOPMENT DISTRICT***

Advanced Board Package

***Board of Supervisors
Business Meeting***

***Thursday
June 9, 2016***

4:00 pm

***Legends Bay Clubhouse
6206 Legends Boulevard
Bradenton, Florida***

Note: The Advanced Meeting Package is a working document and thus all materials are considered DRAFTS prior to presentation and Board acceptance, approval or adoption.

Legends Bay Community Development District

Development Planning and Financing Group
15310 Amberly Drive, Suite 175, Tampa, Florida 33647
Phone: 813-374-9105

June 7 2016

Board of Supervisors
**Legends Bay Community
Development District**

Dear Board Members:

The Regular of the Board of Supervisors of the Legends Bay CDD is scheduled for **Thursday, June 9, 2016 at 4:00 p.m. at the Legends Bay Clubhouse, 6206 Legends Boulevard, Bradenton, Florida.**

The advanced copy of the agenda for the meeting is attached, along with associated documentation for your review and consideration. Any additional material will be provided to you under separate cover or distributed at the meeting.

The balance of the agenda is routine in nature and staff will present their reports at the meeting. If you have any questions, please contact me.

Sincerely,

Bruce St. Denis

Bruce St. Denis
District Manager

LEGENDS BAY COMMUNITY DEVELOPMENT DISTRICT

Date of Meeting: Thursday June 9, 2016
Time: 4:00 p.m.
Location: 6206 Legends Blvd.
Bradenton, Fl.
Conference Call No: 712.432.1500
Code: 434537#

Business Meeting Agenda

	Exhibit(s)
I. Roll Call	
II. Audience Comments	
III. Administrative Matters	
a. Approval of Minutes of May 18, 2016 Meeting	1
IV. Business Matters	
a. Acceptance of Proposals from MBS <i>(under separate cover)</i>	
b. Presentation by MBS	
c. Discussion Regarding a Private Loan for Wall Refurbishment	
d. Review and Discussion for the FY 2016-2017 Proposed Budget <i>(under separate cover)</i>	
e. Consideration of Resolution 2016 -1 Approving Proposed FY 2016-2017 Budget and Setting the Budget Public Hearing	2
f. Additional Business Matters	
V. Staff Reports	
a. Manager	
b. Attorney	

- c.** Engineer

- VI.** Supervisor Requests

- VII.** Adjournment

EXHIBIT 1

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**MINUTES OF MEETING
LEGENDS BAY
COMMUNITY DEVELOPMENT DISTRICT**

The Regular Meeting of the Board of Supervisors of the Legends Bay Community Development District was held on Wednesday, May 18, 2016 at 4:00 p.m. at the Legends Bay Clubhouse, 6206 Legends Boulevard, Bradenton, Florida.

FIRST ORDER OF BUSINESS - Roll Call

Mr. St. Denis called the meeting to order.

Present and constituting a quorum were:

Miki Riehle	Board Supervisor, Chairman
Dan Dukanauskas	Board Supervisor, Vice Chairman
Greg Leiker	Board Supervisor, Assistant Secretary

Also present was:

Bruce St. Denis	District Manager
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SECOND ORDER OF BUSINESS – Audience Comments

Resident suggested mulching an 8 ft. area on the perimeter of the center strip, seed the middle and move irrigation.

Resident commented on the condition that the wall was in.

THIRD ORDER OF BUSINESS – Administrative Matters

A. Approval of Minutes of April 14, 2016 Meeting

Mr. St. Denis presented the minutes of the April 14, 2016 meeting, and asked for questions, comments or corrections.

On a MOTION by Ms. Riehle, SECONDED by Mr. Leiker, WITH ALL IN FAVOR, the Board approved the minutes of the Board of Supervisors meeting held on April 14, 2016 for the Legends Bay Community Development District.

H. Acceptance of the April 2016 Financial Statements

Mr. St. Denis presented the April 2016 Financial Statements and asked for questions or comments.

Discussion ensued.

On a MOTION by Ms. Riehle, SECONDED by Mr. Dukanauskas, WITH ALL IN FAVOR, the Board accepted the April 2016 Financial Statements for the Legends Bay Community Development District.

FOURTH ORDER OF BUSINESS – Business Matters

A. Supervisor of Elections Voter Count – 45

Mr. St. Denis presented the Supervisor of Elections Voter Count – 45 and asked for comments or questions.

Discussion ensued.

42 **B. 2017 Budget Discussion**

43 Mr. St. Denis presented the 2017 Budget and asked for comments or questions.

44 There was discussion of the impact that the significant expenditures for irrigation repairs had
45 made on the ability to maintain the existing and planting new landscaping.

46 It was proposed that an additional \$30,000 be budgeted for irrigation repairs and \$10,000 for
47 seeding the median.

48 It was concluded that the wall was a major driver of upcoming expenses.

49 There was discussion of securing a loan or funding the wall with the proceeds of a debt
50 refinancing.

51 Discussion ensued.

52 On a MOTION by Mr. Dukanauskas, SECONDED by Mr. Leiker, WITH ALL IN FAVOR, the Board
53 agreed to authorize the Chairwoman to negotiate with DPFPG for wall financing options for the Legends
54 Bay Community Development District.

55

56 **C. Approval of Resolution 2016-01 Approving Proposed Budget and Setting the Budget**
57 **Public Hearing**

58 This item was deferred to the June 9, 2016 meeting.

59 **D. Landowners Election in November 2016-Seats Expiring: Seat #2 David Holland,**
60 **Seat #1 Troy Riehle and Seat# 3 Greg Leiker.**

61 Mr. St. Denis presented Landowners Election in November 2016 – Seats Expiring: Seat #2,
62 David Holland, Seat #1, Troy Riehle and Seat #3 Greg Leiker and asked for comments or questions.

63 Discussion ensued.

64 **FIFTH ORDER OF BUSINESS – Staff Reports**

65 **A. Manager**

66 There being none, next item followed.

67 **B. Attorney**

68 There being none, the next item followed.

69 **C. Engineer**

70 There being none, the next item followed.

71 **SIXTH ORDER OF BUSINESS – Supervisor Requests**

72 There being none, the next item followed.

73 **SEVENTH ORDER OF BUSINESS – Adjournment**

74 On a MOTION by Ms. Riehle, SECONDED by Mr. Leiker, WITH ALL IN FAVOR, the Board
75 adjourned the meeting for the Legends Bay Community Development District.

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77

78 **Each person who decides to appeal any decision made by the Board with respect to any matter*
79 *considered at the meeting is advised that person may need to ensure that a verbatim record of the*
80 *proceedings is made, including the testimony and evidence upon which such appeal is to be based.*

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82

83 Meeting minutes were approved at a meeting by vote of the Board of Supervisors at a publicly noticed
84 meeting held on _____.

85

86

87

88 _____
Signature

88 _____
Signature

89

90

91 _____
Printed Name

91 _____
Printed Name

92 Title: Secretary Assistant Secretary

92 Title: Chairman Vice Chairman

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EXHIBIT 2

RESOLUTION 2016-1

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE LEGENDS BAY COMMUNITY DEVELOPMENT DISTRICT APPROVING PROPOSED BUDGETS FOR FISCAL YEAR 2016-2017; SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the District Manager prepared and submitted to the Board of Supervisors (“Board”) of the Legends Bay Community Development District (“District”) prior to June 15, 2016, a proposed operating and maintenance budget and debt service budget for Fiscal Year 2016-2017; and

WHEREAS, the Board of the District considered the proposed budget(s) and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE LEGENDS BAY COMMUNITY DEVELOPMENT DISTRICT:

1. The operating and debt service budgets proposed by the District Manager for Fiscal Year 2016-2017 attached hereto as **Exhibit A** are hereby approved as the basis for conducting a public hearing to adopt said budgets.

2. A public hearing on said approved budgets is hereby declared and set for the following date, hour and location:

DATE: _____

HOUR: 4:00 p.m.

LOCATION: Legends Bay Clubhouse
6206 Legends Boulevard
Bradenton, Florida

3. The District Manager is hereby directed to submit a copy of the proposed budget(s) to Manatee County at least 60 days prior to the hearing date set above.

4. In accordance with Section 189.418, Florida Statutes, the District's Secretary is further directed to post the approved proposed budget(s) on the District's website at least two days before the budget hearing date as set forth in section 2. If the District does not have its own

website, the District's Secretary is directed to transmit this approved budget(s) to the managers or administrators of the governmental agency(s) listed above for posting on their website.

5. Notice of this public hearing shall be published in the manner prescribed by Florida law.

6. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 9th DAY OF JUNE, 2016.

ATTEST:

BOARD OF SUPERVISORS OF THE
LEGENDS BAY COMMUNITY
DEVELOPMENT DISTRICT

Signature

Signature

Printed Name

Printed Name

Title:

- Secretary
- Assistant Secretary

Title:

- Chairman
- Vice Chairman

Exhibit A: Proposed FY 2016-2017 Budget(s)



Real Estate Consulting Services:

Land Secured Public Financing
School District
Reimbursement and Credit
Fiscal Impact
Service Districts
Municipal District Services
Development Impact Fee
Redevelopment District
Affordable Housing Financing
Other Public Financing
Compliance
Entitlement Analysis
Cash Flow Feasibility Analysis

Disclosure Services
Engineering Services
Project Management Services
Capital Markets Group
Property Tax Appeals
CDD Management Services
Look Back Diagnostic Review
Lender Services
Asset Management Services
Portfolio Management Services
Economic Impact
Market Analysis

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