

**STATEMENT 1
LEGENDS BAY
FY 2017 ADOPTED
GENERAL FUND (O&M)**

	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 ADOPTED	FY 2016 YTD - MARCH	FY 2017 ADOPTED	VARIANCE 2016 TO 2017
I. REVENUE						
SPECIAL ASSESSMENTS - ON-ROLL (GROSS)	\$ 218,457	\$ 236,219	\$ 249,725	\$ 225,482	\$ 302,334	\$ 52,609
PY ROLL ASSESMENTS - FY14 (Residual Funds)	-	669	-	-	-	-
FY2015 EXCESS FEES	-	1,557	-	-	-	-
INTEREST	73	95	-	47	-	-
MISCELLANEOUS REVENUE	3,045	349	-	-	-	-
ASSESSMENT DISCOUNT	-	-	(9,989)	-	-	9,989
FUND BALANCE FORWARD - WALL PROJECT & RESERVES	-	-	44,000	-	-	(44,000)
TOTAL REVENUE	221,575	238,889	283,736	225,529	302,334	18,598
II. EXPENDITURES						
ADMINISTRATIVE:						
SUPERVISORS COMPENSATION	1,600	3,400	6,000	600	6,000	-
PAYROLL TAXES	132	419	459	46	459	-
PAYROLL PROCESSING FEES	916	516	770	172	770	-
MANAGEMENT CONSULTING SERVICES	47,250	47,250	47,250	23,625	47,250	-
GENERAL ADMINISTRATIVE	5,082	4,800	4,800	2,400	4,800	-
CAPITAL OUTLAY-SMALL	-	-	-	-	-	-
MISCELLANEOUS (Bank Service Fees)	30	15	200	15	200	-
AUDITING	3,900	4,350	4,000	3,900	4,000	-
COUNTY-ASSESSMENT COLLECTION FEES	-	6,000	7,492	-	-	(7,492)
LEGAL ADS	674	1,881	450	-	450	-
REGULATORY FEES	200	175	175	175	175	-
ENGINEERING SERVICES	-	-	1,500	-	1,000	(500)
LEGAL SERVICES	-	1,857	1,200	1,338	2,000	800
WEBSITE ADMINISTRATION	-	-	1,995	720	960	(1,035)
CONTINGENCY	-	-	-	-	-	-
MISCELLANEOUS SERVICES	-	-	-	142	500	500
TOTAL GENERAL ADMINISTRATION	59,784	70,663	76,291	33,133	68,564	(7,727)
INSURANCE:						
INSURANCE (Liability, Property & Casualty)	5,665	9,498	10,685	9,598	10,366	(319)
TOTAL INSURANCE	5,665	9,498	10,685	9,598	10,366	(319)
DEBT SERVICE ADMINISTRATION:						
DISSEMINATION AGENT	5,000	5,000	5,000	5,000	5,000	-
TRUSTEE FEES	7,000	3,500	7,000	3,500	7,000	-
TRUST FUND ACCOUNTING	7,350	7,350	7,350	3,675	7,350	-
ARBITRAGE	500	500	500	-	500	-
ASSESSMENT ADMINISTRATION	6,000	-	6,000	6,000	6,000	-
TOTAL DEBT SERVICE ADMINISTRATIVE	25,850	16,350	25,850	18,175	25,850	-
UTILITIES:						
ELECTRICITY-UTILITY	7,786	7,336	8,250	2,977	8,250	-
WATER-UTILITY	323	341	340	148	355	15
WATER-RECLAIMED	23,998	19,373	43,050	8,978	25,000	(18,050)
TOTAL UTILITIES	32,107	27,050	51,640	12,103	33,605	(18,035)
FIELD MAINTENANCE:						
IRRIGATION MAINTENANCE	8,070	1,726	8,500	13,878	18,500	10,000
LANDSCAPE MAINTENANCE	35,438	43,719	42,768	27,135	54,270	11,502
LANDSCAPE REPLACEMENT	3,220	19,472	5,000	5,148	35,000	30,000
LANDSCAPE - MULCH	-	-	-	4,500	5,000	5,000
PAVEMENT REPAIRS	-	-	-	743	1,000	1,000
LAKE MAINTENANCE	5,880	5,880	5,880	2,940	5,880	-
MITIGATION MONITORING	2,600	1,800	3,600	-	-	(3,600)
FOUNTAIN MAINTENANCE	1,375	3,303	3,500	2,948	3,500	-
LIFT STATION MONITORING	2,022	1,965	1,800	750	1,800	-
FIELD MISCELLANEOUS	8,788	11,884	4,222	69	4,222	-
WALL PROJECT	-	-	-	-	34,278	34,278
SIGNAGE	-	-	-	35	500	500
TOTAL FIELD OPERATIONS	67,393	89,749	75,270	58,145	163,950	88,680

**STATEMENT 1
LEGENDS BAY
FY 2017 ADOPTED
GENERAL FUND (O&M)**

WALL & INCREASE IN RESERVES - FUND BALANCE FORWARD	-	-	44,000	-	-	(44,000)
TOTAL EXPENDITURES	190,799	213,310	283,736	131,154	302,334	18,598
EXCESS REVENUE OVER (UNDER) EXPENDITURES	30,776	25,579	-	94,375	(0)	(0)
FUND BALANCE - BEGINNING	95,056	125,161	119,161	-	150,740	31,579
FUND BALANCE FORWARD	-	-	(44,000)	-	-	44,000
FUND BALANCE - ENDING	\$ 125,832	\$ 150,740	\$ 75,161	\$ 94,375	\$ 150,740	\$ 75,579

FUND BALANCE APPROPRIATION

OPERATING RESERVE-THREE MONTH	\$ 75,584
FY 2016 RESERVE	-
FY 2017 RESERVE	-
UNASSIGNED FUND BALANCE	75,156
TOTAL	<u><u>\$ 150,740</u></u>

GROSS ASSESSMENTS:	
SPECIAL ASSESSMENTS - ON-ROLL	\$ 325,090
DISCOUNT	(13,004)
COLLECTION FEES	(9,753)
NET ASSESSMENTS:	\$ 302,334

**STATEMENT 2
LEGENDS BAY CDD
GENERAL FUND (O&M) ASSESSMENT ALLOCATION**

BUDGET EXPENDITURES	Amount
ADMINISTRATIVE	104,780
FIELD OPERATIONS	197,554
FUND BALANCE FORWARD -RESERVE STUDY	-
Total	302,334
Assmt Discount	4.0% 13,004
County Collection Fee	3.0% 9,753
Total Assessments (Gross)	325,091
Total ERU	249.00
Assessment Per ERU	D \$ 1,305.59 \$ 1,305.59

A. FY 2017 Assessment Allocation - If "All" On-Roll					
	Total	55s	65s	80s	TH
ERU per unit	B 1.00	1.00	1.00	1.00	1.00
Number of Units	A 249	68	84	37	60
Total ERUs	A*B=C 249	68	84	37	60
Total Assessments (Gross)	D*C=E \$ 325,092	\$ 88,780	\$ 109,670	\$ 48,307	\$ 78,335
Assessment Per Unit	E/A \$ 1,305.59	\$ 1,305.59	\$ 1,305.59	\$ 1,305.59	\$ 1,305.59

B. FY 2016 Assessment Allocation (Prior Year)					
	Total	55s	65s	80s	TH
Assessment per Unit FY 2016	A \$ 1,003	\$ 1,003	\$ 1,003	\$ 1,003	\$ 1,003
Unit Cnt	B 249	68	84	37	60
Total Assmt (Gross)	A*B \$ 249,725	\$ 68,198	\$ 84,244	\$ 37,108	\$ 60,175

C. Net Change					
	Total	55s	65s	80s	TH
% Change	30.18%	30.18%	30.18%	30.18%	30.18%
Annual Increase (Decrease) Per Unit	\$ 302.68	\$ 302.68	\$ 302.68	\$ 302.68	\$ 302.68
Total Assessment Increase (Gross)	\$ 75,367.32	\$ 20,582.24	\$ 25,425.12	\$ 11,199.16	\$ 18,160.80

**STATEMENT 3
LEGENDS BAY CDD
FY 2017 ADOPTED
SERIES 2007 A DEBT SERVICE**

	FY 2017 ADOPTED BUDGET
REVENUE	
ASSESSMENTS - ON-ROLL (GROSS)	\$ 573,100
ASSESSMENTS - OFF ROLL-DEVELOPER (NET)	-
INTEREST--INVESTMENT	-
FUND BALANCE FORWARD	2,692
DISCOUNTS (4.0%)	(22,924)
TOTAL REVENUE	552,868
EXPENDITURES	
DISSEMINATION AGENT	-
TRUSTEE FEES	-
ARBITRAGE	-
TRUST FUND ACCOUNTING	-
COUNTY - ASSESSMENT COLLECTIONS FEES (3.0%)	9,753
INTEREST EXPENSE (Nov + May of fiscal year)	
11/1/2016	192,259
5/1/2017	192,259
PRINCIPAL	
5/1/2017	150,000
TOTAL EXPENDITURES	544,272
EXCESS REVENUE OVER (UNDER) EXPENDITURES	\$ 8,596

ASSESSMENT COLLECTION OF ANNUAL DEBT SERVICE

I. Series 2007 A - Assessment Collected On Tax Roll

Product Type	Units	Gross Assmt/Unit	Total Gross Assmt
Townhomes	60	\$ 1,400	\$ 84,000
Single Family 55'	68	2,200	149,600
Single Family 65'	84	2,500	210,000
Single Family 80'	37	3,500	129,500
Total Platted Lots	249	\$ 2,302	\$ 573,100

STATEMENT 4
LEGENDS BAY CDD
\$7,475,000 SERIES 2007A TERM BONDS; 5.875%
DEBT SERVICE REQUIREMENT

Period	Principal	Interest	Debt Service	Debt Service Requirement		Outstanding Principal
				Fiscal Year	Bond & Assmt Year	
11/1/2007	-	\$ 182,982	\$ 182,982		\$ 182,982	\$ 7,475,000
5/1/2008	-	219,578	219,578	402,560	FY 08	7,475,000
11/1/2008	-	219,578	219,578			439,156
5/1/2009	95,000	219,578	314,578	534,156	FY 09	7,380,000
11/1/2009	-	216,788	216,788			531,366
5/1/2010	100,000	216,788	316,788	533,575	FY 10	7,280,000
11/1/2010	-	213,850	213,850			530,638
5/1/2011	105,000	213,850	318,850	532,700	FY 11	7,175,000
11/1/2011	\$ -	\$ 210,766	\$ 210,766			\$ 529,616
5/1/2012	110,000	210,766	320,766	531,531	FY 12	7,065,000
11/1/2012	-	207,534	207,534			528,300
5/1/2013	120,000	207,534	327,534	535,069	FY 13	6,945,000
11/1/2013	-	204,009	204,009			531,544
5/1/2014	125,000	204,009	329,009	533,019	FY 14	6,820,000
11/1/2014	-	200,338	200,338			529,347
5/1/2015	135,000	200,338	335,338	535,675	FY 15	6,685,000
11/1/2015	-	196,372	196,372			531,709
5/1/2016	140,000	196,372	336,372	532,744	FY 16	6,545,000
11/1/2016	-	192,259	192,259			528,631
5/1/2017	150,000	192,259	342,259	534,519	FY 17	6,395,000
11/1/2017	-	187,853	187,853			530,113
5/1/2018	160,000	187,853	347,853	535,706	FY 18	6,235,000
11/1/2018	-	183,153	183,153			531,006
5/1/2019	170,000	183,153	353,153	536,306	FY 19	6,065,000
11/1/2019	-	178,159	178,159			531,313
5/1/2020	180,000	178,159	358,159	536,319	FY 20	5,885,000
11/1/2020	-	172,872	172,872			531,031
5/1/2021	190,000	172,872	362,872	535,744	FY 21	5,695,000
11/1/2021	-	167,291	167,291			530,163
5/1/2022	200,000	167,291	367,291	534,581	FY 22	5,495,000
11/1/2022	-	161,416	161,416			528,706
5/1/2023	215,000	161,416	376,416	537,831	FY 23	5,280,000
11/1/2023	-	155,100	155,100			531,516
5/1/2024	225,000	155,100	380,100	535,200	FY 24	5,055,000
11/1/2024	-	148,491	148,491			528,591
5/1/2025	240,000	148,491	388,491	536,981	FY 25	4,815,000
11/1/2025	-	141,441	141,441			529,931
5/1/2026	255,000	141,441	396,441	537,881	FY 26	4,560,000
11/1/2026	-	133,950	133,950			530,391
5/1/2027	270,000	133,950	403,950	537,900	FY 27	4,290,000
11/1/2027	-	126,019	126,019			529,969
5/1/2028	285,000	126,019	411,019	537,038	FY 28	4,005,000
11/1/2028	-	117,647	117,647			528,666
5/1/2029	305,000	117,647	422,647	540,294	FY 29	3,700,000
11/1/2029	-	108,688	108,688			531,334
5/1/2030	320,000	108,688	428,688	537,375	FY 30	3,380,000
11/1/2030	-	99,288	99,288			527,975

STATEMENT 4
LEGENDS BAY CDD
\$7,475,000 SERIES 2007A TERM BONDS; 5.875%
DEBT SERVICE REQUIREMENT

Period	Principal	Interest	Debt Service	Debt Service Requirement		Outstanding Principal
				Fiscal Year	Bond & Assmt Year	
5/1/2031	340,000	99,288	439,288	538,575	FY 31	3,040,000
11/1/2031	-	89,300	89,300			3,040,000
5/1/2032	360,000	89,300	449,300	538,600	FY 32	2,680,000
11/1/2032	-	78,725	78,725			2,680,000
5/1/2033	385,000	78,725	463,725	542,450	FY 33	2,295,000
11/1/2033	-	67,416	67,416			2,295,000
5/1/2034	405,000	67,416	472,416	539,831	FY 34	1,890,000
11/1/2034	-	55,519	55,519			1,890,000
5/1/2035	430,000	55,519	485,519	541,038	FY 35	1,460,000
11/1/2035	-	42,888	42,888			1,460,000
5/1/2036	460,000	42,888	502,888	545,775	FY 36	1,000,000
11/1/2036	-	29,375	29,375			1,000,000
5/1/2037	485,000	29,375	514,375	543,750	FY 37	515,000
11/1/2037	-	15,128	15,128			515,000
5/1/2038	515,000	15,128	530,128	545,256	FY 38	-
11/1/2038	-					-
Total	\$ 7,065,000	\$ 6,920,456	\$ 13,985,456	\$ 13,985,456		\$ 14,306,222

STATEMENT 2
LEGENDS BAY CDD

ADOPTED FY 2017 CONTRACT SUMMARY

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDER)	SERVICE PROVIDED	CONTRACT AGREEMENT YES/NO	CONTACT	EFFECTIVE DATE OF CONTRACT	EXPIRATION OF CONTRACT	ANNUAL AMOUNT OF CONTRACT	COMMENTS (SCOPE OF SERVICE)
ADMINISTRATIVE EXPENSES:								
SUPERVISORS COMPENSATION	BOARD OF SUPERVISORS	LEGISLATIVE	NO	N/A	N/A	N/A	\$ 6,000	\$184.70 PER SUPERVISOR
PAYROLL TAXES	FICA & FUCTA	TAXES	NO	N/A	N/A	N/A	\$ 459	7.65% OF TOTAL PAYROLL
PAYROLL PROCESSING FEES	PAYCHEX	PAYROLL PROCESSING	NO	N/A	N/A	N/A	\$ 770	PROCESSED BY PAYCHEX
MANAGEMENT CONSULTING SERVICES	DPFG	DISTRICT MANAGEMENT	YES	407-644-4381	3/23/2007	PRESENT	\$ 47,250	\$3937.50 PER MONTH
GENERAL ADMINISTRATIVE	DPFG	DISTRICT MANAGEMENT	YES	407-644-4381	3/23/2007	PRESENT	\$ 4,800	\$400 PER MONTH
CAPITAL OUTLAY-SMALL							\$ -	
MISCELLANEOUS (BANK SERVICE FEES)	SUNTRUST	BANK SERVICE FEES	NO	N/A	N/A	N/A	\$ 200	MISC. BANK FEES
AUDITING	DIBARTOLOMEO	ANNUAL AUDIT	YES	N/A	4/9/2014	PRESENT	\$ 4,000	
COUNTY-ASSESSMENT COLLECTION FEES							\$ -	
LEGAL ADS	BRADENTON HERALD	PUBLIC NOTICE	NO	N/A	N/A	N/A	\$ 450	AS NEEDED
REGULATORY FEES	FL. DEPT. OF COMM. AFFAIRS	ANNUAL FILING FEE	NO	N/A	N/A	N/A	\$ 175	FIXED BY STATUTE
ENGINEERING SERVICES							\$ 1,000	
LEGAL SERVICES	STRALEY & ROBIN	DISTRICT ATTORNEY	YES	813-901-4945	10/2/2014	PRESENT	\$ 2,000	ESTIMATED
WEBSITE ADMINISTRATION	ATLAS	WEBSITE SET UP AND ADMIN.	YES	N/A	9/23/2015	PRESENT	\$ 960	\$80 PER MONTH
CONTINGENCY							\$ -	
MISCELLANEOUS SERVICES							\$ 500	
INSURANCE:								
INSURANCE (Public Officials, Liab., Prop & Casualty)	EGIS	GENERAL LIABILITY	YES	N/A	10/1/2015	10/1/2016	\$ 10,366	SEE EGIS CONTRACT
DEBT SERVICE ADMINISTRATION:								
DISSEMINATION AGENT	PRAGER & CO., LLC	DISSEMINATING AGENT	YES	N/A	6/25/2007	PRESENT	\$ 5,000	
TRUSTEE FEES	WELLS FARGO	TRUSTEE	YES	904-351-7255	3/17/2015	PRESENT	\$ 7,000	
TRUST FUND ACCOUNTING	DPFG	DISTRICT MANAGEMENT	YES	407-644-4381	3/23/2007	PRESENT	\$ 7,350	\$612.50 PER MONTH
ARBITRAGE	GNP SERVICES	ARBITRAGE	YES	904-278-8980	N/A	PRESENT	\$ 500	\$500 PER BOND ISSUE
ASSESSMENT ADMINISTRATION	DPFG	DISTRICT MANAGEMENT	YES	407-644-4381	3/23/2007	PRESENT	\$ 6,000	
UTILITIES:								
UTILITY - ELECTRICITY	FLORIDA POWER & LIGHT	ELECTRICITY	NO	N/A	N/A	N/A	\$ 8,250	
UTILITY - WATER	MCUD	WATER	NO	N/A	N/A	N/A	\$ 355	BASED ON AVERAGE
UTILITY - WATER RECLAIMED	LEGENDS WATER COMPANY	RECLAIMED WATER	NO	N/A	N/A	N/A	\$ 25,000	
FIELD MAINTNANCE:								
IRRIGATION MAINTNANCE	YELLOWSTONE MAINTNANCE	IRRIGATION REPAIRS	YES	813-865-1357	N/A	PRESENT	\$ 18,500	
LANDSCAPE MAINTNANCE	YELLOWSTONE MAINTNANCE	LANDSCAPE MAINTNANCE	YES	813-865-1357	N/A	PRESENT	\$ 54,270	\$4522.50 PER MONTH
LANDSCAPE REPLACEMENT	VARIOUS	REPLACEMENT	NO	N/A	N/A	N/A	\$ 35,000	
LANDSCAPE - MULCH	VARIOUS						\$ 5,000	
PAVEMENT REPAIRS	JIM WILSON MANAGEMENT						\$ 1,000	
LAKE MAINTNANCE	THE LAKE DOCTOR	LAKE MAINTNANCE	YES	N/A	N/A	PRESENT	\$ 5,880	\$325+\$165 PER MONTH
MITIGATION MONITORING	ECOLOGICAL CONSULTANTS	MITIGATION MONITORING	YES	N/A	N/A	N/A	\$ -	AS NEEDED
FOUNTAIN MAINTNACE	WATER EQUIPMENT TECHNOLOGIES	REPAIRS TO FOUNTAIN	NO	N/A	N/A	N/A	\$ 3,500	AS NEEDED
LIFT STATION MONITORING	A.J. STEWART INC.	LIFT STATION REPAIRS AND MAINTENANCE	YES	941-708-9696	3/10/2008	PRESENT	\$ 1,800	
FIELD MISCELLANEOUS	VARIOUS	N/A	NO	N/A	N/A	N/A	\$ 4,222	
SIGNAGE	DANIEL DUKANAUKAS						\$ 500	