

***LEGENDS BAY
COMMUNITY DEVELOPMENT DISTRICT***

Advanced Board Package

***Board of Supervisors
Business Meeting***

***Thursday
February 4, 2016***

4:00 pm

***Legends Bay Clubhouse
6206 Legends Boulevard
Bradenton, Florida***

Note: The Advanced Meeting Package is a working document and thus all materials are considered DRAFTS prior to presentation and Board acceptance, approval or adoption.

Legends Bay Community Development District

Development Planning and Financing Group
15310 Amberly Drive, Suite 175, Tampa, Florida 33647
Phone: 813-374-9105

January 29, 2016

Board of Supervisors
**Legends Bay Community
Development District**

Dear Board Members:

The Regular of the Board of Supervisors of the Legends Bay CDD is scheduled for Thursday, February 4, 2016 at 4:00 p.m. at the **Legends Bay Clubhouse, 6206 Legends Boulevard**, Bradenton, Florida.

The advanced copy of the agenda for the meeting is attached, along with associated documentation for your review and consideration. Any additional material will be provided to you under separate cover or distributed at the meeting.

The balance of the agenda is routine in nature and staff will present their reports at the meeting. If you have any questions, please contact me.

Sincerely,

Bruce St. Denis

Bruce St. Denis
District Manager

LEGENDS BAY COMMUNITY DEVELOPMENT DISTRICT

Date of Meeting: Thursday February 4, 2016
Time: 4:00 p.m.
Location: 6206 Legends Blvd.
Bradenton, Fl.
Conference Call No: 712.432.1500
Code: 434537#

Business Meeting Agenda

	Exhibit(s)
I. Roll Call	
II. Audience Comments	
III. Administrative Matters	
a. Approval of Minutes of September 3, 2015 Meeting	1
b. Acceptance of Financial Statements	2
IV. Business Matters	
a. Budget Discussion	
b. Review of Yellowstone Proposals	
c. Update on Manatee County Traffic Calming	
V. Staff Reports	
a. Manager	
b. Attorney	
c. Engineer	

Exhibit(s)

VI. Supervisor Requests

VII. Adjournment

EXHIBIT 1

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**MINUTES OF MEETING
LEGENDS BAY
COMMUNITY DEVELOPMENT DISTRICT**

10 The Regular Meeting of the Board of Supervisors of the Legends Bay Community Development
11 District was held on Thursday, September 3, 2015 at 4:00 p.m. at the Legends Bay Clubhouse, 6206
12 Legends Boulevard, Bradenton FL.

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FIRST ORDER OF BUSINESS - Roll Call

Mr. St. Denis called the meeting to order.

Present and constituting a quorum were:

11	Miki Riehle	Board Supervisor, Chairman
12	Dan Dukanauskas	Board Supervisor, Vice Chairman
13	Greg Leiker	Board Supervisor, Assistant Secretary
14	Troy Riehle (after oath)	Board Supervisor, Assistant Secretary

Also present was:

16	Bruce St. Denis	District Manager
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SECOND ORDER OF BUSINESS – Audience Comments

There being none, next item followed.

THIRD ORDER OF BUSINESS – Administrative Matters

A. Acceptance of Resignation of Supervisor Bill Hawley

On a MOTION by Ms. Riehle, SECONDED by Mr. Dukanauskas, WITH ALL IN FAVOR, the Board accepted the resignation of Mr. Hawley for the Legends Bay Community Development District.

B. Nomination to Fill Vacant Seat #1

On a MOTION by Ms. Riehle, SECONDED by Mr. Dukanauskas, WITH ALL IN FAVOR, the Board nominated Mr. Troy Riehle a member of the Board of Supervisors for the Legends Bay Community Development District.

C. Oath of Office – Newly Elected Supervisor

Mr. St. Denis stated that he received the signed Oath of Office from Mr. Riehle.

D. Compensation of Newly Elected Supervisor

Mr. Riehle accepted compensation.

E. Presentation of Supervisor’s Duties and Responsibilities per Florida Statutes

Mr. St. Denis explained the Supervisor’s Duties and Responsibilities per Florida Statutes to Mr. Riehle.

F. Approval of Resolution 2015-08 Officers Resolution

On a MOTION by Ms. Riehle, SECONDED by Mr. Leiker, WITH ALL IN FAVOR, the Board adopted **Resolution 2015-08 Officers Resolution**, to hold the slate the same with the addition of Mr. Riehle as Board Supervisor, Assistant Secretary, for the Legends Bay Community Development District.

G. Approval of Minutes of August 6, 2015 Meeting

Mr. St. Denis presented the minutes of August 6, 2015 meeting, and asked for questions, comments or corrections.

1 On a MOTION by Ms. Riehle, SECONDED by Mr. Dukanauskas, WITH ALL IN FAVOR, the Board
2 approved, as amended, the minutes of the Board of Supervisors' meeting held on August 6, 2015 for the
3 Legends Bay Community Development District.

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5 **H. Acceptance of the July Financial Statements**

6 Mr. St. Denis presented the July 31, 2015 Financial Statements and asked for questions or
7 comments.

8 On a MOTION by Ms. Riehle, SECONDED by Mr. Dukanauskas WITH ALL IN FAVOR, the Board
9 accepted the July Financial Statements for the Legends Bay Community Development District.

10
11 **FOURTH ORDER OF BUSINESS – Business Matters**

12 **A. 2015 GNP**

13 Mr. St. Denis presented the 2015 GNP and asked for questions or comments.

14 On a MOTION by Ms. Riehle, SECONDED by Mr. Leiker, WITH ALL IN FAVOR, the Board accepted
15 the 2015 GNP for the Legends Bay Community Development District.

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17 **B. Other Business Matters**

18 Mr. St. Denis requested approval to add a cleanup proposal to the agenda. Discussion ensued.

19 On a MOTION by Ms. Riehle, SECONDED by Mr. Dukanauskas, WITH ALL IN FAVOR, the Board
20 approved adding the Approval of the Special Cleanup Proposal to the agenda for the Legends Bay
21 Community Development District.

22
23 **1. Approval of Special Cleanup Proposal \$6,200**

24 Mr. St. Denis presented a proposal for special clean-up and asked for question or comments.

25 Discussion ensued.

26 On a MOTION by Mr. Dukanauskas, SECONDED by Ms. Riehle, WITH ALL IN FAVOR, the Board
27 approved the Special Cleanup Proposal in the amount of \$6,200 for palm trimming and boulevard cleanup
28 for the Legends Bay Community Development District.

29
30 **FIFTH ORDER OF BUSINESS – Staff Reports**

31 **A. Manager**

32 There being none, next item followed.

33 **B. Attorney**

34 There being none, the next item followed.

35 **C. Engineer**

36 There being none, the next item followed.

37 **SIXTH ORDER OF BUSINESS – Supervisor Requests**

38 There being none, the next item followed.

39 **SEVENTH ORDER OF BUSINESS – Adjournment**

40 On a MOTION by Ms. Riehle, SECONDED by Mr. Leiker, WITH ALL IN FAVOR, the Board
41 adjourned the meeting for the Legends Bay Community Development District.

42
43 **Each person who decides to appeal any decision made by the Board with respect to any matter*
44 *considered at the meeting is advised that person may need to ensure that a verbatim record of the*
45 *proceedings is made, including the testimony and evidence upon which such appeal is to be based.*

1 Meeting minutes were approved at a meeting by vote of the Board of Supervisors at a publicly noticed
2 meeting held on _____.

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5 _____
6 Signature

5 _____
6 Signature

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8 _____

9 Printed Name
10 Title: Secretary Assistant Secretary

9 Printed Name
10 Title: Chairman Vice Chairman

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EXHIBIT 2

Legends Bay Community Development District

Financial Statements
(Unaudited)

Period Ending
December 31, 2015

Legends Bay CDD
Balance Sheet
December 31, 2015

	<u>GENERAL FUND</u>	<u>DEBT SERVICE SERIES 2007A</u>	<u>TOTAL</u>
<u>ASSETS:</u>			
CASH	\$ 356,759	\$ -	\$ 356,759
INVESTMENTS:			
REVENUE	-	35,111	35,111
RESERVE	-	513,361	513,361
INTEREST	-	1	1
DEFERRED COST	-	101	101
ASSESSMENTS RECEIVABLE- ON ROLL	171,826	394,325	566,151
DUE FROM OTHER FUNDS	-	182,348	182,348
TOTAL ASSETS	<u>\$ 528,585</u>	<u>\$ 1,125,247</u>	<u>\$ 1,653,832</u>
 <u>LIABILITIES:</u>			
ACCOUNTS PAYABLE	6,417	-	6,417
DUE TO OTHER FUNDS	182,348	-	182,348
DEFERRED REVENUE ON-ROLL	171,826	394,325	566,151
 <u>FUND BALANCE:</u>			
NONSPENDABLE:			
PREPAID AND DEPOSITS	-	-	-
RESTRICTED FOR DEBT SERVICE	-	730,922	730,922
ASSIGNED:	-	-	-
UNASSIGNED:	167,994	-	167,994
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 528,585</u>	<u>\$ 1,125,247</u>	<u>\$ 1,653,832</u>

Legends Bay CDD
General Fund
Statement of Revenue, Expenditures and Changes in Fund Balance
FY2016 - For The Period Ending December 31, 2015

	FY 2016 ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUE				
SPECIAL ASSESSMENTS - ON-ROLL (Gross)	\$ 249,725	\$ 139,346	\$ 77,901 (a)	(61,446)
INTEREST	-	-	17	17
MISCELLANEOUS REVENUE	-	-	-	-
DISCOUNT	(9,989)	-	-	-
FUND BALANCE FORWARD - WALL PROJECT	44,000	-	-	-
TOTAL REVENUE	283,736	139,346	77,918	(61,428)
EXPENDITURES				
ADMINISTRATIVE:				
BOS SALARIES	6,000	1,500	200	1,300
PAYROLL TAXES	459	115	15	99
ADP PAYROLL SERVICES FEE	770	193	60	133
MANAGEMENT CONSULTING SERVICES	47,250	11,813	11,813	-
GENERAL ADMINISTRATIVE (Office Supplies)	4,800	1,200	1,200	-
MISCELLANEOUS (Bank Fees, Mail)	200	50	15	35
AUDITING	4,000	-	-	-
COUNTY-ASSESSMENT COLLECTION FEES	7,492	-	-	-
LEGAL ADS	450	113	-	113
REGULATORY AND PERMIT FEES	175	175	175	-
ENGINEERING SERVICES	1,500	375	-	375
LEGAL EXPENSES	1,200	300	532	(232)
WEBSITE ADMINISTRATION	1,995	679	480	199
TOTAL ADMINISTRATIVE	76,291	16,511	14,489	2,022
INSURANCE:				
LIABILITY, PROP & CASUALTY INSURANCE	10,685	10,685	9,598	1,087
TOTAL INSURANCE	10,685	10,685	9,598	1,087
DEBT SERVICE ADMINISTRATION:				
DISSEMINATION AGENT	5,000	-	-	-
ARBITRAGE	500	500	-	500
TRUSTEE FEES	7,000	3,500	3,500	-
ASSESSMENT ADMINISTRATION	6,000	6,000	6,000	-
TRUST FUND ACCOUNTING	7,350	1,838	1,838	-
TOTAL DEBT SERVICE ADMINISTRATION	25,850	11,838	11,338	500
UTILITIES:				
WATER-UTILITY	340	85	61	24
WATER-RECLAIMED (MCUD)	43,050	10,763	3,576	7,187
ELECTRICITY SERVICE (FP&L)	8,250	2,063	1,285	778
TOTAL UTILITIES	51,640	12,910	4,921	7,989
FIELD OPERATIONS:				
IRRIGATION MAINTENANCE & REPAIR	8,500	2,125	3,404	(1,279)
LANDSCAPE MAINTENANCE	42,768	10,692	13,568	(2,876)
LANDSCAPE REPLACEMENT (plants, sod, mulch)	5,000	1,250	650	600
LAKE MAINTENANCE	5,880	1,470	1,470	-
MITIGATION MONITORING	3,600	900	-	900
FOUNTAIN MAINTENANCE	3,500	875	-	875
LIFT STATION MONITORING (A.J. Stewart)	1,800	450	450	-
FIELD MISCELLANEOUS	4,222	1,056	777	278
TOTAL FIELD OPERATIONS	75,270	18,818	20,319	(1,501)
WALL & INCREASE IN RESERVES - FUND BALANCE	44,000	-	-	-
TOTAL EXPENDITURES	283,736	70,761	60,664	10,097
EXCESS REVENUE OVER (UNDER) EXPENDITURES	-	68,585	17,254	(51,332)
FUND BALANCE - BEGINNING	119,161	119,161	150,741	(31,580)
FUND BALANCE FORWARD - WALL PROJECT	(44,000)	-	-	-
FUND BALANCE - ENDING	\$ 75,161	\$ 187,746	\$ 167,994	\$ (82,911)

a) Annual Budget reported at gross, Budget Year-To-Date adjusted to net and actual collections reported at net pending discount and collection fee information

Legends Bay CDD
Debt Service - Series 2007A
Statement of Revenue, Expenditures and Changes in Fund Balance
FY2016 - For The Period Ending December 31, 2015

	FY 2016 ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUE				
SPECIAL ASSESSMENTS-ON-ROLL (Gross)	\$ 573,100	\$ 319,790	\$ 178,775 (a)	\$ (141,015)
INTEREST--INVESTMENT	-	-	17	17
FUND BALANCE FORWARD	2,692	-	-	-
DISCOUNTS	(22,924)	-	-	-
TOTAL REVENUE	552,869	319,790	178,792	(140,998)
EXPENDITURES				
COUNTY-ASSESSMENT COLLECTION FEES	17,193	-	-	-
INTEREST EXPENSE	400,676	196,372	196,372	-
PRINCIPAL	135,000	-	-	-
TOTAL EXPENDITURES	552,869	196,372	196,372	-
EXCESS REVENUE OVER (UNDER) EXPENDITURES	(0)	123,418	(17,580)	(140,998)
OTHER FINANCING SOURCES (USES)				
TRANSFERS-IN	-	-	-	-
TRANSFERS-OUT	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
NET CHANGE IN FUND BALANCE	(0)	123,418	(17,580)	(140,998)
FUND BALANCE - BEGINNING	-	-	748,502	-
FUND BALANCE - ENDING	\$ (0)	\$ 123,418	\$ 730,922	\$ -

a) Annual Budget reported at gross, Budget Year-To-Date adjusted to net and actual collection reported at net pending discount and collection fee information from County.

Legends Bay CDD
Cash Reconciliation (General Fund)
December 31, 2015

Balance Per Bank Statement	\$	356,793.33
Less: Outstanding Checks		(34.65)
<i>Adjusted Bank Balance</i>	\$	356,758.68

Beginning Bank Balance Per Books	\$	162,484.02
Cash Receipts and Credits		206,635.22
Cash Disbursements		(12,360.56)
<i>Balance Per Books</i>	\$	356,758.68

**Legends Bay CDD
Check Register
FY 2016**

DATE	CHECK NO.	PAYEE	TRANSACTION	DEPOSIT	DISBURSEMT	BALANCE
	EOM	BALANCE		5.88	36,815.45	159,168.58
10/01/2015	1918	DPFG	CDD Mgmt/Spec assess		10,950.00	148,218.58
10/01/2015	1919	EGIS INSURANCE & RISK ADVISORS	Insurance FY 2016		9,598.00	138,620.58
10/01/2015	ACH10012016	PAYCHEX	Pay period Sept 2015		40.95	138,579.63
10/02/2015	ACH10022015	ADP	For period ending 9/18/15		35.88	138,543.75
10/07/2015	1920	A.J. STEWART, JR. INC	Lift Station Maint - Sept		150.00	138,393.75
10/07/2015	1921	ATLAS PROFESSIONAL SERVICES, INC	Web Site - Oct		80.00	138,313.75
10/07/2015	1922	THE LAKE DOCTOR'S, INC	Lake Maint		490.00	137,823.75
10/07/2015	1923	Yellowstone Landscape	Landscape Maint - Oct		4,522.50	133,301.25
10/09/2015	1924	AUSTIN OUTDOOR	Landscaping		6,200.00	127,101.25
10/09/2015	1925	BRADENTON HERALD	Legal Ad		99.45	127,001.80
10/09/2015	1926	LEGENDS WATER COMPANY LLC	July - Sept - Water		3,054.73	123,947.07
10/15/2015	1927	FLORIDA POWER & LIGHT COMPANY	Electricity		524.75	123,422.32
10/16/2015	1928	MCUD	Water		28.23	123,394.09
10/19/2015	1929	FLORIDA DEPT OF ECONOMIC OPPORTUNIT	Annual Filing Fee FY 2016		175.00	123,219.09
10/22/2015	ACH10222015	PAYCHEX	Monthly fee/payroll taxes		90.55	123,128.54
10/22/2015	5002	TROY REIHLE	BOS Mtg		184.70	122,943.84
10/23/2015	1930	STRALEY & ROBIN	Legal Svcs thru 10/15/15		379.50	122,564.34
10/28/2015	1931	ATLAS PROFESSIONAL SERVICES, INC	Web Site - Set Up		240.00	122,324.34
10/29/2015		MANATEE TAX COLLECTOR	Deposit	2,875.24		125,199.58
10/30/2015		SUNTRUST	Interest	4.48		125,204.06
10/31/2015	EOM	BALANCE		2,879.72	36,844.24	125,204.06
11/01/2015	1932	DPFG	CDD Mgmt - Nov		4,950.00	120,254.06
11/01/2015	1933	Yellowstone Landscape	Landscape Maint - Nov		4,522.50	115,731.56
11/06/2015	1934	THE LAKE DOCTOR'S, INC	Lake Maint		490.00	115,241.56
11/06/2015	1935	WELLS FARGO	Trustee Fees - 2007A		3,500.00	111,741.56
11/11/2015		MANATEE COUNTY	Excess Funds	2,254.79		113,996.35
11/12/2015	1936	A.J. STEWART, JR. INC	Lift Station Maint - Oct		150.00	113,846.35
11/12/2015	1937	ATLAS PROFESSIONAL SERVICES, INC	Web Site Hosting - Nov		80.00	113,766.35
11/16/2015	1938	FLORIDA POWER & LIGHT COMPANY	Electricity		579.35	113,187.00
11/16/2015	1939	MCUD	10/5-10/30 - 6212 Legends Blvd		28.23	113,158.77
	1940	Void	Void			
11/17/2015	1941	Yellowstone Landscape	Irrigation Repairs		712.88	112,445.89
11/20/2015		SUNTRUST	Service Charge		15.00	112,430.89
11/24/2015		Deposit	Tax Collections	50,049.00		162,479.89
11/30/2015		SUNTRUST	Interest	4.13		162,484.02
11/30/2015	EOM	BALANCE		52,307.92	15,027.96	162,484.02
12/01/2015	1942	DPFG	CDD Mgmt - Dec		4,950.00	157,534.02
12/01/2015	1943	Yellowstone Landscape	Landscape Maint - Dec		4,522.50	153,011.52
12/14/2015	1944	A.J. STEWART, JR. INC	Lift Station Maint - Nov		150.00	152,861.52
12/14/2015	1945	ATLAS PROFESSIONAL SERVICES, INC	Web Site Hosting - Dec		80.00	152,781.52
12/14/2015	1946	FLORIDA POWER & LIGHT COMPANY	Electricity		560.68	152,220.84
12/14/2015	1947	MCUD	10/30-12/3 - 6212 Legends Blvd		28.23	152,192.61
12/14/2015	1948	STRALEY & ROBIN	Legal Svcs thru 11/15/15		152.00	152,040.61
12/14/2015	1949	THE LAKE DOCTOR'S, INC	Lake & Pond Maint - Dec		490.00	151,550.61
12/14/2015	1950	Yellowstone Landscape	Sod		650.00	150,900.61
12/16/2015		Deposit	Tax Collections	206,626.62		357,527.23
	1951	Void	Void			357,527.23
12/28/2015	1952	JIM WILSON MGMT, & MAINT.	Fill in Ruts		742.50	356,784.73
	1953	Void	Void			356,784.73
12/28/2015	1954	DANIEL DUKANAUSKAS	Signs - Reimbursement		34.65	356,750.08
12/31/2015		SUNTRUST	Interest	8.60		356,758.68
12/31/2015	EOM	BALANCE		206,635.22	12,360.56	356,758.68

**Legends Bay CDD
Accounts Payable
December 31, 2015**

Date	Name	Description	Amt
12/22/2015	YELLOWSTONE LANDSCAPE	Irrigation repairs	2,691.01
12/31/2015	LEGENDS WATER CO.	Reclaimed water Oct-Dec 2015	3,575.68
12/31/2015	AJ STEWART, JR. INC.	Lift Station Maint. Dec	150.00
	Total Accounts Payable		<u>6,416.69</u>



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