

**STATEMENT 1
LEGENDS BAY CDD
FY 2016 ADOPTED
GENERAL FUND BUDGET (O&M)**

	FY 2013 ACTUAL	FY 2014 ACTUAL	FY 2015 ADOPTED	FY 2015 YTD - MARCH	FY 2016 ADOPTED	VARIANCE 2015 TO 2016
I. REVENUE						
SPECIAL ASSESSMENTS - ON-ROLL (GROSS)	\$ 219,319	\$ 218,457	\$ 249,725	\$ 228,764	\$ 249,725	\$ -
INTEREST	53	73	-	51	-	-
MISCELLANEOUS REVENUE	-	3,045	-	349	-	-
ASSESSMENT DISCOUNT	-	-	(9,989)	-	(9,989)	-
FUND BALANCE FORWARD - WALL PROJECT & RESERVES	-	-	6,000	-	44,000	-
TOTAL REVENUE	219,372	221,575	245,736	229,164	283,736	-
II. EXPENDITURES						
ADMINISTRATIVE:						
SUPERVISORS COMPENSATION	1,400	1,600	4,000	1,400	6,000	2,000
PAYROLL TAXES	116	132	306	256	459	153
PAYROLL PROCESSING FEES	222	916	200	296	770	570
MANAGEMENT CONSULTING SERVICES	47,250	47,250	47,250	23,625	47,250	-
GENERAL ADMINISTRATIVE	4,800	5,082	4,800	2,400	4,800	-
CAPITAL OUTLAY-SMALL	-	-	-	-	-	-
MISCELLANEOUS (Bank Service Fees)	-	30	200	15	200	-
AUDITING	3,900	3,900	3,900	-	4,000	100
COUNTY-ASSESSMENT COLLECTION FEES	-	-	7,492	-	7,492	(0)
LEGAL ADS	777	674	450	338	450	-
REGULATORY FEES	175	200	175	175	175	-
ENGINEERING SERVICES	4,319	-	2,000	-	1,500	(500)
LEGAL SERVICES	695	-	1,000	576	1,200	200
WEBSITE ADMINISTRATION	-	-	2,500	-	1,995	(505)
CONTINGENCY	-	-	-	-	-	-
TOTAL GENERAL ADMINISTRATION	63,654	59,784	74,273	29,081	76,291	2,018
INSURANCE:						
INSURANCE (Liability, Property & Casualty)	5,000	5,665	5,950	9,498	10,685	4,735
TOTAL INSURANCE	5,000	5,665	5,950	9,498	10,685	4,735
DEBT SERVICE ADMINISTRATION:						
DISSEMINATION AGENT	5,000	5,000	5,000	5,000	5,000	-
TRUSTEE FEES	7,000	7,000	7,000	3,500	7,000	-
TRUST FUND ACCOUNTING	7,350	7,350	7,350	3,675	7,350	-
ARBITRAGE	500	500	1,275	-	500	(775)
ASSESSMENT ADMINISTRATION	6,000	6,000	6,000	6,000	6,000	-
TOTAL DEBT SERVICE ADMINISTRATIVE	25,850	25,850	26,625	18,175	25,850	(775)
UTILITIES:						
ELECTRICITY-UTILITY	6,211	7,786	8,250	3,213	8,250	-
WATER-UTILITY	332	323	340	143	340	-
WATER-RECLAIMED	41,003	23,998	43,050	11,105	43,050	-
TOTAL UTILITIES	47,546	32,107	51,640	14,461	51,640	-
FIELD MAINTENANCE:						
IRRIGATION MAINTENANCE	9,415	8,070	9,500	972	8,500	(1,000)
LANDSCAPE MAINTENANCE	34,687	35,438	34,482	21,380	42,768	8,286
LANDSCAPE REPLACEMENT	2,671	3,220	21,850	2,262	5,000	(16,850)
LAKE MAINTENANCE	7,557	5,880	5,880	2,940	5,880	-
MITIGATION MONITORING	4,900	2,600	3,100	1,800	3,600	500
FOUNTAIN MAINTENANCE	1,500	1,375	1,500	2,803	3,500	2,000
LIFT STATION MONITORING	2,010	2,022	1,560	690	1,800	240
FIELD MISCELLANEOUS	471	8,788	3,376	5,665	4,222	846
TOTAL FIELD OPERATIONS	63,211	67,393	81,248	38,512	75,270	(5,978)
WALL & INCREASE IN RESERVES - FUND BALANCE FORWARD	-	-	6,000	-	44,000	38,000
TOTAL EXPENDITURES	205,261	190,799	245,736	109,727	283,736	38,000
EXCESS REVENUE OVER (UNDER) EXPENDITURES	13,611	30,776	0	119,437	0	
FUND BALANCE - BEGINNING	80,464	95,056	125,161	125,161	119,161	
FUND BALANCE FORWARD - WALL PROJECT	-	-	(6,000)	-	(44,000)	
FUND BALANCE - ENDING	\$ 94,075	\$ 125,832	\$ 119,161	\$ 244,598	\$ 75,161	

FUND BALANCE APPROPRIATION	
OPERATING RESERVE	\$ 70,934
INCREASE IN MAINTENANCE RESERVES - RESERVE STUDY	\$ 44,000
UNASSIGNED FUND BALANCE	\$ 4,227
	\$ 119,161

**STATEMENT 2
LEGENDS BAY CDD
GENERAL FUND (O&M) ASSESSMENT ALLOCATION**

BUDGET EXPENDITURES		<u>Amount</u>
ADMINISTRATIVE (LESS COUNTY COLLECTION FEES)		105,334
FIELD OPERATIONS		170,910
FUND BALANCE FORWARD -RESERVE STUDY		(44,000)
Total		<u>232,244</u>
Assmt Discount	4.0%	9,989
County Collection Fee	3.0%	7,492
Total Assessments (Gross)		249,725
Total ERU		249.00
Assessment Per ERU	D	\$ 1,002.92 \$ 1,002.91

A. FY 2016 Assessment Allocation - If "All" On-Roll		<u>Total</u>	<u>55s</u>	<u>65s</u>	<u>80s</u>	<u>TH</u>
ERU per unit	B	1.00	1.00	1.00	1.00	1.00
Number of Units	A	249	68	84	37	60
Total ERUs	A*B=C	249	68	84	37	60
Total Assessments (Gross)	D*C=E	\$ 249,727	\$ 68,199	\$ 84,245	\$ 37,108	\$ 60,175
Assessment Per Unit	E/A	\$ 1,002.92	\$ 1,002.92	\$ 1,002.92	\$ 1,002.92	\$ 1,002.92

B. FY 2015 Assessment Allocation (Prior Year)		<u>Total</u>	<u>55s</u>	<u>65s</u>	<u>80s</u>	<u>TH</u>
Assessment per Unit FY 2015	A	\$ 1,003	\$ 1,003	\$ 1,003	\$ 1,003	\$ 1,003
Unit Cnt	B	249	68	84	37	60
Total Assmt (Gross)	A*B	\$ 249,725	\$ 68,198	\$ 84,244	\$ 37,108	\$ 60,175

C. Net Change (FY 2015 - FY 2014)		<u>Total</u>	<u>55s</u>	<u>65s</u>	<u>80s</u>	<u>TH</u>
% Change		0.00%	0.00%	0.00%	0.00%	0.00%
Annual Increase (Decrease) Per Unit		\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.01
Total Assessment Increase (Gross)		\$ 2.49	\$ 0.68	\$ 0.84	\$ 0.37	\$ 0.60

STATEMENT 4
LEGENDS BAY CDD
\$7,475,000 SERIES 2007A TERM BONDS; 5.875%
DEBT SERVICE REQUIREMENT

Period	Principal	Interest	Debt Service	Debt Service Requirement		Outstanding Principal
				Fiscal Year	Bond & Assmt Year	
11/1/2007	-	\$ 182,982	\$ 182,982		\$ 182,982	\$ 7,475,000
5/1/2008	-	219,578	219,578	402,560	FY 08	7,475,000
11/1/2008	-	219,578	219,578			7,475,000
5/1/2009	95,000	219,578	314,578	534,156	FY 09	7,380,000
11/1/2009	-	216,788	216,788			7,380,000
5/1/2010	100,000	216,788	316,788	533,575	FY 10	7,280,000
11/1/2010	-	213,850	213,850			7,280,000
5/1/2011	105,000	213,850	318,850	532,700	FY 11	7,175,000
11/1/2011	\$ -	\$ 210,766	\$ 210,766			\$ 7,175,000
5/1/2012	110,000	210,766	320,766	531,531	FY 12	7,065,000
11/1/2012	-	207,534	207,534			7,065,000
5/1/2013	120,000	207,534	327,534	535,069	FY 13	6,945,000
11/1/2013	-	204,009	204,009			6,945,000
5/1/2014	125,000	204,009	329,009	533,019	FY 14	6,820,000
11/1/2014	-	200,338	200,338			6,820,000
5/1/2015	135,000	200,338	335,338	535,675	FY 15	6,685,000
11/1/2015	-	196,372	196,372			6,685,000
5/1/2016	140,000	196,372	336,372	532,744	FY 16	6,545,000
11/1/2016	-	192,259	192,259			6,545,000
5/1/2017	150,000	192,259	342,259	534,519	FY 17	6,395,000
11/1/2017	-	187,853	187,853			6,395,000
5/1/2018	160,000	187,853	347,853	535,706	FY 18	6,235,000
11/1/2018	-	183,153	183,153			6,235,000
5/1/2019	170,000	183,153	353,153	536,306	FY 19	6,065,000
11/1/2019	-	178,159	178,159			6,065,000
5/1/2020	180,000	178,159	358,159	536,319	FY 20	5,885,000
11/1/2020	-	172,872	172,872			5,885,000
5/1/2021	190,000	172,872	362,872	535,744	FY 21	5,695,000
11/1/2021	-	167,291	167,291			5,695,000
5/1/2022	200,000	167,291	367,291	534,581	FY 22	5,495,000
11/1/2022	-	161,416	161,416			5,495,000
5/1/2023	215,000	161,416	376,416	537,831	FY 23	5,280,000
11/1/2023	-	155,100	155,100			5,280,000
5/1/2024	225,000	155,100	380,100	535,200	FY 24	5,055,000
11/1/2024	-	148,491	148,491			5,055,000
5/1/2025	240,000	148,491	388,491	536,981	FY 25	4,815,000
11/1/2025	-	141,441	141,441			4,815,000
5/1/2026	255,000	141,441	396,441	537,881	FY 26	4,560,000
11/1/2026	-	133,950	133,950			4,560,000
5/1/2027	270,000	133,950	403,950	537,900	FY 27	4,290,000
11/1/2027	-	126,019	126,019			4,290,000
5/1/2028	285,000	126,019	411,019	537,038	FY 28	4,005,000
11/1/2028	-	117,647	117,647			4,005,000
5/1/2029	305,000	117,647	422,647	540,294	FY 29	3,700,000
11/1/2029	-	108,688	108,688			3,700,000
5/1/2030	320,000	108,688	428,688	537,375	FY 30	3,380,000
11/1/2030	-	99,288	99,288			3,380,000
5/1/2031	340,000	99,288	439,288	538,575	FY 31	3,040,000
11/1/2031	-	89,300	89,300			3,040,000
5/1/2032	360,000	89,300	449,300	538,600	FY 32	2,680,000
11/1/2032	-	78,725	78,725			2,680,000
5/1/2033	385,000	78,725	463,725	542,450	FY 33	2,295,000
11/1/2033	-	67,416	67,416			2,295,000
5/1/2034	405,000	67,416	472,416	539,831	FY 34	1,890,000
11/1/2034	-	55,519	55,519			1,890,000
5/1/2035	430,000	55,519	485,519	541,038	FY 35	1,460,000

STATEMENT 4
 LEGENDS BAY CDD
 \$7,475,000 SERIES 2007A TERM BONDS; 5.875%
 DEBT SERVICE REQUIREMENT

Period	Principal	Interest	Debt Service	Debt Service Requirement		Outstanding Principal
				Fiscal Year	Bond & Assmt Year	
11/1/2035	-	42,888	42,888			1,460,000
5/1/2036	460,000	42,888	502,888	545,775	FY 36	1,000,000
11/1/2036	-	29,375	29,375			1,000,000
5/1/2037	485,000	29,375	514,375	543,750	FY 37	515,000
11/1/2037	-	15,128	15,128			515,000
5/1/2038	515,000	15,128	530,128	545,256	FY 38	-
11/1/2038	-					-
Total	\$ 7,065,000	\$ 6,920,456	\$ 13,985,456	\$ 13,985,456		\$ 14,306,222

**STATEMENT 3
LEGENDS BAY CDD
FY 2015 ADOPTED
SERIES 2007 A DEBT SERVICE**

	FY 2015 ADOPTED BUDGET
REVENUE	
ASSESSMENTS - ON-ROLL (GROSS)	\$ 573,100
ASSESSMENTS - OFF ROLL-DEVELOPER (NET)	-
INTEREST--INVESTMENT	-
FUND BALANCE FORWARD	2,692
DISCOUNTS (4.0%)	(22,924)
TOTAL REVENUE	552,868
EXPENDITURES	
DISSEMINATION AGENT	-
TRUSTEE FEES	-
ARBITRAGE	-
TRUST FUND ACCOUNTING	-
COUNTY - ASSESSMENT COLLECTIONS FEES (3.0%)	17,193
INTEREST EXPENSE (Nov + May of fiscal year)	
Interest 11-01-2015	200,338
Interest 05-01-2016	200,338
PRINCIPAL	
Principal 05-01-2016	135,000
TOTAL EXPENDITURES	552,868
EXCESS REVENUE OVER (UNDER) EXPENDITURES	\$ -

ASSESSMENT COLLECTION OF ANNUAL DEBT SERVICE

I. Series 2007 A - Assessment Collected On Tax Roll

Product Type	Units	Gross Assmt/Unit	Total Gross Assmt
Townhomes	60	\$ 1,400	\$ 84,000
Single Family 55'	68	2,200	149,600
Single Family 65'	84	2,500	210,000
Single Family 80'	37	3,500	129,500
Total Platted Lots	249	\$ 2,302	\$ 573,100